

SELLERS CASH ADVANCE APPLICATION

The Sellers Cash Advance Program offered by The Hamptons Real Estate was explained to by Agent _____ on _____

The guidelines of this property are as follows:

- Mortgage Amount: Up to \$25,000
- Mortgage Holder: Paul R. Lepere
- Mortgage Lien: Second or Third mortgage on the listed property.
- Annual Percentage Rate: 4 or 5 percent
- Monthly Mortgage Payments: None
- Application Fee: None
- Points: None
- Pre-payment penalty: None
- Amortization Period: Amortized over 20 years with a Balloon Payment due when the home is sold or within 6 months, whichever comes first.
- Extension Period: Three months extension of terms and conditions if the home is still listed with The Hamptons Real Estate.
- Fee Incurred: The Seller will pay for all legal paperwork and recording fees. The approximate expense is \$300.

The program is offered only to Sellers who list their home "exclusively" for a 6 month period with The Hamptons Real Estate. An approval or denial will be received by the Seller prior to the Seller signing the Exclusive Listing Authorization. The Sellers Cash Advance Program is not offered to Buyers, Sellers listed with another Agency or homeowners who are not interested in selling their home. The enclosed application must be filled out no later than 24 hours after listing to be eligible for this program.

I have reviewed the following guidelines and I am not or I am (circle one) interested in applying for this program.

If interested please fill out the Cash Advance Application.

Agent _____ Seller _____
Seller _____

SELLERS CASH ADVANCE APPLICATION

To expedite your loan request please answer the following questions:

Full Name: _____

Address: _____

Original Purchase Date: _____

Purchase Amount: _____

First Mortgage Company: _____

Account Number and Telephone Number: _____

Exact Balance: _____

Monthly Payment: _____

Any Delinquency in the Last 6 Months: _____

Is There a 2nd or 3rd Mortgage on the Property? _____

If yes, please give name, account number and telephone number: _____

Any delinquency in the last 6 months on the 1st, 2nd or 3rd Mortgages: _____

Are property taxes up to date: _____

All information is accurate as of the below date. I also understand that I will be accepted or rejected within 24 hours of application.

Seller _____ Date _____

Seller _____ Date _____